



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

## Arizona

### Clean Water and Drinking Water State Revolving Funds

<b>Meet the Manager</b>	
<b>Responsibilities</b>	<b>Water Infrastructure Finance Authority of Arizona</b> <a href="http://www.azwifa.gov">www.azwifa.gov</a>
Project Priority List	Clean & Drinking
Intended Use Plan	Clean & Drinking
Application Submissions	Clean & Drinking
Engineering Review	Clean & Drinking
Environmental Review	Clean & Drinking
Loan Agreements	Clean & Drinking
Monitoring (construction)	Clean & Drinking
Monitoring (loan)	Clean & Drinking
Reporting	Clean & Drinking
Bond	Clean & Drinking

#### State Contribution

Source of Match: Fees

#### Leveraging Profile

Frequency: Rarely (Last leveraged in 2010.)

First Year: NA

Bond Rating: AAA

#### Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 27%

#### Subsidized Interest Rates

Basis: Multiple interest rates based on market rate and projects

Clean & Drinking: 2.15% for 20-year loan for public entities

#### Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 30% of annual federal capitalization grant

Drinking Water: 20% of annual federal capitalization grant

Type: Principle Forgiveness