



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

## Hawaii

### Clean Water and Drinking Water State Revolving Funds

Meet the Manager	
<b>Responsibilities</b>	<b>Hawaii Department of Health</b> <a href="https://health.hawaii.gov">https://health.hawaii.gov</a>
Project Priority List	Clean & Drinking
Intended Use Plan	Clean & Drinking
Application Submissions	Clean & Drinking
Engineering Review	Clean & Drinking
Environmental Review	Clean & Drinking
Loan Agreements	Clean & Drinking
Monitoring (construction)	Clean & Drinking
Monitoring (loan)	Clean & Drinking
Reporting	Clean & Drinking
Bond	Clean & Drinking

#### State Contribution

Source of Match: State Appropriation

#### Leveraging Profile

Frequency: Never

First Year: NA

Bond Rating: NA

#### Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 19%

#### Subsidized Interest Rates

Basis: Based on rule/statute, project type, applicant, loan amount

Clean Water: 0% - 1.25%

Drinking Water: 0% - 2.15% (2.75% for privately-owned municipal utilities)

#### Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 10% of annual federal capitalization grant

Drinking Water: 20% - 26% of annual federal capitalization grant

Type: Principal Forgiveness