



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

## Florida Clean Water and Drinking Water State Revolving Funds

<b>Meet the Managers</b>		
<b>Responsibilities</b>	<b>Florida Water Pollution Control Financing Corporation</b> <a href="http://www.sbafla.com/bondfinance/Bond-Programs/Water-Pollution-Control-State-Revolving-Loan">www.sbafla.com/bondfinance/Bond-Programs/Water-Pollution-Control-State-Revolving-Loan</a>	<b>Florida Department of Environmental Protection</b> <a href="https://floridadep.gov/">https://floridadep.gov/</a>
Project Priority List		Clean & Drinking
Intended Use Plan		Clean & Drinking
Application Submissions		Clean & Drinking
Engineering Review		Clean & Drinking
Environmental Review		Clean & Drinking
Loan Agreements		Clean & Drinking
Monitoring (construction)		Clean & Drinking
Monitoring (loan)		Clean & Drinking
Reporting		Clean & Drinking
Bond	Clean	

### **State Contribution**

Source of Match: State Appropriation

### **Leveraging Profile**

Frequency: Rarely (Last time was 2010 for the Clean Water SRF.)  
 First Year: 2001  
 Bond Rating: AAA

### **Set-Asides** (assistance for small systems and local and state programs)

Drinking Water: 5-10%

### **Subsidized Interest Rates**

Basis: Rates are set by rule / statute. Rates are based on the affordability index for the service area and the three-month average of the 20-year General Obligation Bond Index.

Clean Water: 1.08% (average)

Drinking Water: 1.65% (average)

### **Additional Subsidization** (principal forgiveness, grants, negative interest loans)

Clean Water: 10% - 27% of annual federal capitalization grant

Drinking Water: 30% of annual federal capitalization grant

Type: Principal Forgiveness