



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Alaska

Clean Water and Drinking Water State Revolving Funds

Meet the Managers		
Responsibilities	Alaska Department of Environmental Conservation https://dec.alaska.gov	Alaska Department of Revenue www.dor.alaska.gov
Project Priority List	Clean & Drinking	
Intended Use Plan	Clean & Drinking	
Application Submissions	Clean & Drinking	
Engineering Review	Clean & Drinking	
Environmental Review	Clean & Drinking	
Loan Agreements	Clean & Drinking	
Monitoring (construction)	Clean & Drinking	
Monitoring (loan)	Clean & Drinking	
Reporting	Clean & Drinking	
Bond		Clean & Drinking

State Contribution

Source of Match: Bonds

Leveraging Profile

Frequency: Never

First Year: NA

Bond Rating: NA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 29%

Subsidized Interest Rates

Basis: Based on rule/statute and market rates

Clean and Drinking: 1% plus 1% of market rate over 4%

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 10% of annual federal capitalization grant

Drinking Water: 20% of annual federal capitalization grant

Type: Principal Forgiveness