



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

## Illinois Clean Water and Drinking Water State Revolving Funds

<b>Meet the Managers</b>			
<b>Responsibilities</b>	<b>Illinois Financing Authority</b> <a href="http://www.il-fa.com">www.il-fa.com</a>	<b>Illinois Environmental Protection Agency</b> <a href="http://www2.illinois.gov/epa">www2.illinois.gov/epa</a>	<b>Applicant</b>
Project Priority List		Clean & Drinking	
Intended Use Plan		Clean & Drinking	
Application Submissions		Clean & Drinking	
Engineering Review		Clean & Drinking	
Environmental Review		Clean & Drinking	Clean & Drinking
Loan Agreements		Clean & Drinking	
Monitoring (construction)		Clean & Drinking	
Monitoring (loan)		Clean & Drinking	
Reporting		Clean & Drinking	
Bond	Clean & Drinking	Clean & Drinking	

### State Contribution

Source of Match: State Appropriation, Bonds

### Leveraging Profile

Frequency: Frequently (Every year or every other year)

First Year: 2002 and 2004

Bond Rating: AAA

### Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 4% - 6%

### Subsidized Interest Rates

Basis: Based on rule/statute and market rates, adjusted annually on July 1

Clean & Drinking: 1% - 2%

### Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 10% - 40% of annual federal capitalization grant

Drinking Water: 20% - 49% of annual federal capitalization grant

Type: Principal Forgiveness