



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Arkansas Clean Water and Drinking Water State Revolving Funds

Meet the Managers			
Responsibilities	Arkansas Natural Resources Commission www.anrc.arkansas.gov	Arkansas Department of Environmental Quality www.adeq.state.ar.us	Arkansas Department of Health www.healthy.arkansas.gov
Project Priority List	Clean		Drinking
Intended Use Plan	Clean & Drinking		
Application Submissions	Clean & Drinking		
Engineering Review	Clean & Drinking		
Environmental Review	Clean & Drinking		
Loan Agreements	Clean & Drinking		
Monitoring (construction)	Clean & Drinking		
Monitoring (loan)	Clean & Drinking		
Reporting	Clean & Drinking		Drinking
Bond	Clean & Drinking		

State Contribution

Source of Match: State appropriations, grants from State funding programs, bond proceeds, or servicing fees

Leveraging Profile

Frequency: Rarely (Last leveraged in 2013.)
 First Year: 1990
 Bond Rating: AAA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 27%

Subsidized Interest Rates

Basis: Multiple interest rates based on project type, term length and applicant need
 Clean & Drinking: 0% interest plus .5% fee – 2% interest plus 1% fee

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 20% - 30% of annual federal capitalization grant
 Drinking Water: 20% - 50% of annual federal capitalization grant
 Type: Principal Forgiveness