



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

## Iowa

### Clean Water and Drinking Water State Revolving Funds

Meet the Managers			
Responsibilities	Iowa Financing Authority <a href="http://www.iowafinance.com">www.iowafinance.com</a>	Iowa Department of Natural Resources <a href="http://www.iowadnr.gov/environmental-protection">www.iowadnr.gov/environmental-protection</a>	Iowa Department of Agriculture and Land Stewardship <a href="https://iowaagriculture.gov">https://iowaagriculture.gov</a>
Project Priority List		Clean & Drinking	
Intended Use Plan		Clean & Drinking	
Application Submissions	Clean & Drinking	Clean & Drinking	Linked Deposits
Engineering Review		Clean & Drinking	
Environmental Review		Clean & Drinking	
Loan Agreements	Clean & Drinking Linked Deposits		
Monitoring (construction)		Clean & Drinking	
Monitoring (loan)	Clean & Drinking		
Reporting	Clean & Drinking	Clean & Drinking	
Bond	Clean & Drinking		

#### State Contribution

Source of Match: Bond

#### Leveraging Profile

Frequency: Frequently (Every year or every other year)

First Year: Since the inception of the program

Bond Rating: AAA

#### Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 26% - 27%

#### Subsidized Interest Rates

Basis: Based on market rate and applicant need

Clean & Drinking: 1.75% for 20-year term, 2.75% for 30-year term, 1.75 for 30-year term for disadvantaged communities

#### Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 10% of annual federal capitalization grant

Drinking Water: 20% of annual federal capitalization grant

Type: Principal Forgiveness