



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Alabama Clean Water and Drinking Water State Revolving Funds

Meet the Managers		
Responsibilities	Alabama Department of Environmental Management www.adem.alabama.gov	Third-Party Counsel
Project Priority List	Clean & Drinking	
Intended Use Plan	Clean & Drinking	
Application Submissions	Clean & Drinking	
Engineering Review	Clean & Drinking	
Environmental Review	Clean & Drinking	
Loan Agreements		Clean & Drinking
Monitoring (construction)	Clean & Drinking	
Monitoring (loan)	Clean & Drinking	
Reporting	Clean & Drinking	
Bond		Clean & Drinking

State Contribution

Source of Match: Bonds

Leveraging Profile

Frequency: Rarely (Last leveraged in 2005.)

First Year: NA

Bond Rating: AA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 10% - 15%

Subsidized Interest Rates

Basis: Based on market rates

Clean and Drinking: 2.2%

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 10% of annual federal capitalization grant

Drinking Water: 20% of annual federal capitalization grant

Type: Principal Forgiveness