



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

## New Jersey Clean Water and Drinking Water State Revolving Funds

<b>Meet the Managers</b>		
<b>Responsibilities</b>	<b>New Jersey Infrastructure Bank</b> <a href="http://www.njib.gov">www.njib.gov</a>	<b>New Jersey Department of Environmental Protection</b> <a href="http://www.nj.gov/dep">www.nj.gov/dep</a>
Project Priority List		Clean & Drinking
Intended Use Plan		Clean & Drinking
Application Submissions	Clean & Drinking	
Engineering Review		Clean & Drinking
Environmental Review		Clean & Drinking
Loan Agreements	Clean & Drinking	
Monitoring (construction)		Clean & Drinking
Monitoring (loan)	Clean & Drinking	
Reporting	Clean & Drinking	
Bond	Clean & Drinking	

### State Contribution

Source of Match: State Appropriation

### Leveraging Profile

Frequency: Frequently (Every year or every other year)

First Year: 1987

Bond Rating: AAA/Aaa

### Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 15% - 25%

### Interest Rates

Basis: Based on market rates

Clean & Drinking: .96%

### Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 20% - 30% of annual federal capitalization grant

Drinking Water: 20% - 30% of annual federal capitalization grant

Type: Principal Forgiveness