



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

## North Dakota Clean Water and Drinking Water State Revolving Funds

Meet the Managers		
Responsibilities	North Dakota Public Finance Authority <a href="http://www.nd.gov/pfa">www.nd.gov/pfa</a>	North Dakota Department of Environmental Quality <a href="https://deg.nd.gov/MF">https://deg.nd.gov/MF</a>
Project Priority List		Clean & Drinking
Intended Use Plan		Clean & Drinking
Application Submissions	Clean & Drinking	Clean & Drinking
Engineering Review		Clean & Drinking
Environmental Review		Clean & Drinking
Loan Agreements	Clean & Drinking	
Monitoring (construction)		Clean & Drinking
Monitoring (loan)	Clean & Drinking	
Reporting	Clean & Drinking	Clean & Drinking
Bond	Clean & Drinking	

### State Contribution

Source of Match: Bonds

### Leveraging Profile

Frequency: Occasionally (last time 2018)

First Year: NA

Bond Rating: Aaa

### Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 2% - 10%

### Interest Rates

Basis: Based on what the cash flow model can support

Clean and Drinking: 1.5% interest rate, plus .5% administrative fee

### Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 10% of annual federal capitalization grant

Drinking Water: 20% of annual federal capitalization grant

Type: Principal Forgiveness