



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Connecticut Clean Water and Drinking Water State Revolving Funds

Meet the Managers

Responsibilities	Connecticut Office of the Treasurer www.ott.ct.gov	Connecticut Department of Environment & Energy https://portal.ct.gov/deep	Connecticut Department of Public Health https://portal.ct.gov/dph
Project Priority List		Clean	Drinking
Intended Use Plan		Clean	Drinking
Application Submissions		Clean	Drinking
Engineering Review		Clean	Drinking
Environmental Review		Clean	Drinking
Loan Agreements	Clean & Drinking	Clean	Drinking
Monitoring (construction)		Clean	Drinking
Monitoring (loan)	Clean & Drinking	Clean	Drinking
Reporting	Clean & Drinking	Clean	Drinking
Bond	Clean & Drinking		

State Contribution

Source of Match: State Appropriation

Leveraging Profile

Frequency: Frequently (Every year or every other year)

First Year: 1999

Bond Rating: AAA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 27%

Interest Rates

Basis: By rule / statute

Clean Water: 2.84% - ½ the most recent true interest cost achieved by the State

Drinking Water: 2%

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 10% - 40% of annual federal capitalization grant

Drinking Water: 20% - 50% of annual federal capitalization grant

Type: Principal Forgiveness for Drinking Water SRF, Grants for Clean Water SRF