



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Georgia Clean Water and Drinking Water State Revolving Funds

Meet the Managers			
Responsibilities	Georgia Environmental Financing Authority https://gefa.georgia.gov	Georgia Department of Environmental Protection https://georgia.gov/agencies/georgia-department-natural-resources-environmental-protection-division	Community
Project Priority List	Clean & Drinking		
Intended Use Plan	Clean & Drinking		
Application Submissions	Clean & Drinking		
Engineering Review			Clean & Drinking
Environmental Review		Clean & Drinking	
Loan Agreements	Clean & Drinking		
Monitoring (construction)	Clean & Drinking		
Monitoring (loan)	Clean & Drinking		
Reporting	Clean & Drinking		
Bond	Clean & Drinking		

State Contribution

Source of Match: Appropriation (General Obligation Bonds)

Leveraging Profile

Frequency: Never

First Year: NA

Bond Rating: AAA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 20%

Subsidized Interest Rates

Basis: 20-year rate based on state of Georgia's AAA rate as determined in annual General Obligation Bond sale (GEFA's benchmark rate). SRF programs receive a 50-basis point reduction from the benchmark rate.

Clean & Drinking: .5% to 2.67% for 5-year to 30-year loan; 1.94% for 20-year rate.

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 25% - 45% of annual federal capitalization grant

Drinking Water: 30% - 50% of annual federal capitalization grant

Type: Principal Forgiveness