



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Indiana Clean Water and Drinking Water State Revolving Funds

Meet the Manager	
Responsibilities	Indiana Financing Authority www.in.gov/ifa
Project Priority List	Clean & Drinking
Intended Use Plan	Clean & Drinking
Application Submissions	Clean & Drinking
Engineering Review	Clean & Drinking
Environmental Review	Clean & Drinking
Loan Agreements	Clean & Drinking
Monitoring (construction)	Clean & Drinking
Monitoring (loan)	Clean & Drinking
Reporting	Clean & Drinking
Bond	Clean & Drinking

State Contribution

Source of Match: Bonds

Leveraging Profile

Frequency: Frequently (Every year or every other year)

First Year: Early 1990s

Bond Rating: AAA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: -

Subsidized Interest Rates

Basis: Discounted from Market Rate and reset Quarterly

Clean Water: 0 - 3%

Drinking Water: 0 - 3%

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 10% of annual federal capitalization grant

Drinking Water: 20% of annual federal capitalization grant

Type: Principal Forgiveness