



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

New Mexico Clean Water and Drinking Water State Revolving Funds

Meet the Managers		
Responsibilities	New Mexico Financing Authority www.nmfa.net	New Mexico Environment Department www.env.nm.gov
Project Priority List		Clean & Drinking
Intended Use Plan		Clean & Drinking
Application Submissions	Drinking	Clean
Engineering Review	Drinking	Clean
Environmental Review	Drinking	Clean
Loan Agreements	Drinking	Clean
Monitoring (construction)	Drinking	Clean
Monitoring (loan)	Drinking	Clean
Reporting	Drinking	Clean
Bond	Drinking	NA

State Contribution

Clean Water Source of Match: Appropriation from a state fund

Drinking Water Source of Match: State Appropriation

Leveraging Profile

Frequency: Never

First Year: NA

Bond Rating: NA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 27%

Interest Rates

Basis: Based on statute / rule or set by board.

Clean Water: 0% - 2.375% (Tiered interest rate determined by statute / rule.)

Drinking Water: 0%, 1%, 3% and 4% (Tiered interest rate set by board annually.)

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 40% of annual federal capitalization grant

Drinking Water: 50% of annual federal capitalization grant

Type: Principal Forgiveness