



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

## Utah

### Clean Water and Drinking Water State Revolving Funds

Meet the Manager	
<b>Responsibilities</b>	<b>Utah Department of Environmental Quality</b> <a href="https://deq.utah.gov">https://deq.utah.gov</a>
Project Priority List	Clean & Drinking
Intended Use Plan	Clean & Drinking
Application Submissions	Clean & Drinking
Engineering Review	Clean & Drinking
Environmental Review	Clean & Drinking
Loan Agreements	Clean & Drinking
Monitoring (construction)	Clean & Drinking
Monitoring (loan)	Clean & Drinking
Reporting	Clean & Drinking
Bond	Clean & Drinking

#### State Contribution

Source of Match: State Sales Tax Appropriation

#### Leveraging Profile

Frequency: Never

First Year: NA

Bond Rating: NA

#### Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 27%

#### Interest Rates

Basis: Based on Treasury Bill rates, project affordability/hardship, fiscal sustainability

Clean Water: 0% - 3%

Basis: Variable rates based on the Revenue Bond Index Rate, adjusted for affordability, cost effectiveness, ability to repay, and other relevant factors

Drinking Water: 0% - ~3.5%

#### Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 10% of annual federal capitalization grant

Drinking Water: 20% - 30% of annual federal capitalization grant

Type: Principal Forgiveness, hardship grants