



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

## Ohio

### Clean Water and Drinking Water State Revolving Funds

Meet the Managers		
Responsibilities	Ohio Water Development Authority <a href="http://www.owda.org">www.owda.org</a>	Ohio Environmental Protection Agency <a href="http://www.epa.state.oh.us/defa/ofa">www.epa.state.oh.us/defa/ofa</a>
Project Priority List		Clean & Drinking
Intended Use Plan		Clean & Drinking
Application Submissions		Clean & Drinking
Engineering Review		Clean & Drinking
Environmental Review		Clean & Drinking
Loan Agreements		Clean & Drinking
Monitoring (construction)		Clean & Drinking
Monitoring (loan)	Clean & Drinking	Clean & Drinking
Reporting	Clean & Drinking	Clean & Drinking
Bond	Clean & Drinking	

#### State Contribution

Source of Match: Bonds, Short-Term Notes

#### Leveraging Profile

Frequency: Frequently (Every year or every other year)

First Year: 1995

Bond Rating: AAA

#### Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 12.5%

#### Subsidized Interest Rates

Basis: Based on indexed market rates (adjusted monthly), project type, and applicant need

Clean & Drinking: 0.98% (20-year), 1.13% (30-year) (March 2020)

Small Community: 0.48% (20-year), 0.63% (20 year) (March 2020)

Planning & Design: 0% (available to all borrowers)

Priority Projects: 0% (harmful algal blooms, combined sewer overflow, regionalization, lead service line replacement, PFAS)

#### Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 40% of annual federal capitalization grant

Drinking Water: 50% of annual federal capitalization grant

Type: Principal Forgiveness

March 2020