



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Oklahoma Clean Water and Drinking Water State Revolving Funds

Meet the Managers		
Responsibilities	Oklahoma Water Resources Board www.owrb.ok.gov	Oklahoma Department of Environmental Quality www.deq.ok.gov
Project Priority List	Clean	Drinking
Intended Use Plan	Clean	Drinking
Application Submissions	Clean & Drinking	
Engineering Review	Clean	Drinking
Environmental Review	Clean	Drinking
Loan Agreements	Clean & Drinking	
Monitoring (construction)	Clean	Drinking
Monitoring (loan)	Clean & Drinking	
Reporting	Clean	Drinking
Bond	Clean & Drinking	

State Contribution

Source of Match: Bond, Administrative Fees (rarely)

Leveraging Profile

Frequency: Frequently (Every year or every other year)

First Year: 2003

Bond Rating: AAA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 27%

Subsidized Interest Rates

Basis: Based on market rates

Clean Water: 60% of market rate

Drinking Water: 70% of market rate

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 10% of annual federal capitalization grant

Drinking Water: 20% of annual federal capitalization grant

Type: Principal Forgiveness