



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Maine Clean Water and Drinking Water State Revolving Funds

Meet the Managers			
Responsibilities	Maine Municipal Bond Bank www.mmbb.com/Programs.aspx	Maine Department of Environmental Protection www.maine.gov/dep	Maine Department of Health www.maine.gov/dhhs
Project Priority List		Clean	Drinking
Intended Use Plan		Clean	Drinking
Application Submissions	Clean & Drinking	Clean	Drinking
Engineering Review		Clean	Drinking
Environmental Review		Clean	Drinking
Loan Agreements	Clean & Drinking		
Monitoring (construction)		Clean	Drinking
Monitoring (loan)	Clean & Drinking		
Reporting	Clean & Drinking	Clean	Drinking
Bond	Clean & Drinking		

State Contribution

Source of Match: State Revenue

Leveraging Profile

Frequency: Rarely (Clean Water 2003 and refunding in 2012, Drinking Water in 2005 and refunding in 2009)

First Year:

Bond Rating: AAA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 27%

Subsidized Interest Rates

Basis: By rule / statute and market rates

Clean & Drinking: 1% minimum, 2% subsidy on cost of funds

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 25% - 30% of annual federal capitalization grant

Drinking Water: 22% - 28% of annual federal capitalization grant

Type: Principal Forgiveness